

# Beyond the Global Crisis: Noonomy, Creativity, Geopolitical Economy

Bodrunov Sergey, Desai Radhika, Freeman Alan St. Petersburg. S.Y. Witte INID, 2022.

The intensification of global contradictions in world civilisation, about which the world's leading theorists have long been writing, has become increasingly evident in recent years. At the same time, the rapid acceleration of the STP, the development of "intelligent" knowledge-intensive production have created the conditions and constitute the necessity for qualitative changes in the existing model of social structure that can determine the survival and progress of human civilisation. Under the new conditions, a new economic and political redistribution of the world is beginning, which puts both the role of nation states and the role and possibilities of global supranational structures on a new level. But the question of a long-term and justified exit strategy from this increasingly aggravating sea of problems remains open. Although the problems mentioned seem to be multidimensional, at their core they are a single set of issues whose solution is more urgent than ever. This book is the answer to these questions.

It is no coincidence that the three authors decided to tackle this project together. Over several years, they engaged in a lively and fruitful dialogue on the subject of the title. The authors' ideas actively complemented each other, which gave the research process a special coherence. The result was the maturation and realisation of the vision of the book.

The book has been published in both Russian and English languages.



#### Rise and Fall of Neoliberal Capitalisma

Kotz David M.

Moscow: S.Y. Witte INID: Centrecatalogue, 2022 (Contemporary Economic Thought Series)
Translation from English.

This book analyses the surprising and unexpected change that capitalism underwent in most countries around 1980, and the consequences of this change in the second decade of the 21st century. For several decades after the Second World War, a 'mixed economy' with extensive state regulation and strong trade unions prevailed, but this was quickly replaced by a free capitalist market in the 1980s. Welfare state policies were curtailed, state regulation of corporations and

banks was relaxed, state-owned enterprises and services were privatised, unions were displaced, labour markets became "flexible", Keynesian policies to reduce unemployment expired and tax systems became less progressive. All these changes took place in the US and the UK in the late 1970s and then spread to other countries.

The neoliberal era has not led to an increase in investment and rapid economic growth, as promised by its proponents. On the contrary, there was less investment, growth slowed down, inequality increased sharply, and in some countries wages also fell. Economic growth in North America and Western Europe was based on speculative bubbles and rising household and financial sector debt. In 2008, this led to a major crisis: the global financial system virtually collapsed and the painful 'Great Recession' began.

This book examines the nature of neoliberalism, the reasons for its emergence in the 1980s, how it works, the background to such a major economic crisis and subsequent stagnation, and the possible future directions of economic and political change.



## Capitalist transformation of state socialism. Creation and collapse of state socialism and what happened next

David Lane

Moscow: S.Y. Witte INID: Centrecatalogue, 2022 (Contemporary Economic Thought Series)

Translation from English.

David Lane provides a brief but comprehensive account of the development and transformation of state socialism. His focus is on Russia and Eastern Europe, but he also looks at some features of China's development path. The author presents various scenarios for reform that take into account the changing structure of society and external demands. In his opinion, European state socialism did not collapse but was largely dismantled. The book presents in detail the political and economic developments in the post-socialist period. The author analyses the different political and economic developments in the countries of the former Soviet Union, in the new member states of the European Union and in China. The author, a leading expert in the field, draws on his in-depth knowledge of the socialist countries and on his research on the former Soviet Union, as well as on his observations during his visits to almost all former socialist countries, including China.



#### October Revolution of 1917, a century later

Samir Amin

Moscow: Cultural Revolution, 2018 (Contemporary Economic Thought Series)

Translation from English

Great revolutions make history. Conservative resistance and counter-revolutions only hinder progress. The French Revolution gave humanity politics and democracy in their modern form, the Russian Revolution in the 17th century showed the possibility of a transition to socialism, and the Chinese Revolution linked the emancipation of peoples who had overthrown the oppression of imperialism with the path to socialism. The greatness of these revolutions lies in the fact that they were far ahead of the fundamental demands of their time and serve as examples for those who continue to struggle to realise these goals. To understand the world today, one must take these great revolutions into account. According to Samir Amin, to do justice to them, it is necessary to appreciate their ambitions (what is considered utopia today will be reality tomorrow) and to understand the reasons for the problems that accompany them. Conservatives and reactionaries refuse to do this. They insist that the great revolutions are nothing more than accidents, deviations from the normal course of history, and that the people who carried them out were deluded by revolutionary zeal. This collection of articles on the 100th anniversary of the Great October Revolution is an attempt to reflect on its lessons from a contemporary perspective.

#### Scientific publication

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